



22nd December 2017

**1pm plc
(the “Group” or the “Company”)**

DIRECTORATE CHANGE

1pm plc (AIM: OPM), the AIM listed independent specialist provider of finance facilities to the SME sector, announces that Michael Nolan, Managing Director of the Asset Finance Division and founder of Academy Leasing Limited (“Academy”) has announced his intention to retire at the end of the calendar year 2018.

Mike will continue to serve in his role for his contractual 12-month notice period with a view to leaving the Group’s employment on or around 21st December 2018 at which point his resignation as a director of 1pm plc will become effective.

This announcement is in line with expectations as Mike had always intended to ensure the smooth integration of Academy into the 1pm plc group during the three year post-acquisition period before considering retirement. During this integration period Mike has overseen further growth and expansion at Academy as well as establishing appropriate succession plans. During the next 12 months Mike will focus on and complete the orderly hand over of his current duties to other members of the Group’s management team.

The Board would like to record its thanks to Mike for his hard work and commitment to the success of Academy and the 1pm plc group.

As part of the planned succession the Group is delighted to announce the internal promotion of Michaela Dodd to General Manager of Academy Leasing Limited with effect from 1st January 2018. Michaela joined Academy in 2009 in Asset Finance sales and progressed to lead new business origination, including the establishment of a telesales function and managing the vehicles team.

For further information, please contact:

1pm plc

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