

For Immediate Release 15 January 2015

1pm plc ("1pm" or "the Group")

Relocation to new offices successfully completed

1pm, the AIM quoted independent provider of finance to the SME sector, is pleased to announce that the relocation of its business and Registered Office to newly refurbished, much larger open-plan offices in Bath has been successfully completed. The Company's new registered office and principal trading address is now:

St James House The Square Lower Bristol Road Bath BA2 3BH

The new offices comprise the entire second floor of St James House, totalling approximately 4,050 square feet, and are situated on one of the City's principal arterial routes, yet are within only 0.5miles of Bath City Centre.

The offices will provide 1pm with much needed additional space and will help to facilitate the delivery of the Board's strategic plan to substantially expand the business over the next 3 to 4 years by increasing capacity both in terms of staff numbers, upgraded office and IT systems and the addition of other business development resources.

Commenting on the success of the move, 1pm's CEO Maria Lewis, said:

"Everyone is delighted with the move. The increased office space and open-plan layout will undoubtedly contribute towards even greater operational efficiencies and enhance our business culture. We are also planning to recruit up to twenty additional staff over the next 12 months as 1pm continues to benefit from strong demand for its asset finance and business loans services from across the UK's SME market."

For further information, please contact:

 1pm plc
 www.1pm.co.uk

 Ian Smith, Chairman
 0844 967 0944

 Maria Lewis, CEO
 0844 967 0944

WH Ireland (NOMAD) <u>www.wh-ireland.co.uk</u>

Mike Coe 0117 945 3470

 Winningtons Financial PR
 0117 985 8989

 Paul Vann
 07768 807631

paul.vann@winningtons.co.uk

1pm plc will be announcing Interim Results for the six month period ended 30 November 2014 on Tuesday 20 January 2015.

About 1pm:

The Company was admitted to AIM in August 2006.

1pm plc is an established independent finance company focused on providing SMEs with accessible funding to add value to their businesses. All customers must have good credit histories and proven ability to repay their finance commitments.

As at 30 November 2014, the Group's combined asset finance and loan portfolio stood at £24.3m (H1 2014: £17.7m), an increase of over 37 per cent. since November last year and a 19 per cent. increase since the yearend in May 2014 (FY14: £20.4m).

1pm currently provides assets finance from £1,000 to £50,000 for a period of between 12 and 60 months and £1,000 to £26,000 for business loans (repaid over 3-36 months).

Mission Statement – 'Helping the UK economy grow by providing finance to businesses'

You can find more information on the Company website www.1pm.co.uk