

25 October 2018



1pm plc
(the “Group” or the “Company”)

**Statement ahead of the Annual General Meeting
Current year trading in line with market guidance**

1pm plc, the AIM listed independent specialist finance provider, announces that the Group’s Non-Executive Chairman, John Newman, will make the following statement to shareholders at its Annual General Meeting to be held at 2.00 p.m. today.

“Trading for the first four months of the current financial year shows further growth compared with the same period last year, with new business origination, revenue and profits all in line with the Board’s expectations for each of the Group’s operating divisions and, in aggregate, in line with market expectations.

“The continuing robust levels of demand experienced across the Group reflect the Board’s strategy of being a multi-product provider of finance to UK SMEs (asset, vehicle, loan and invoice finance) and the effective, flexible business model of acting as both a funder and a broker.

“With early indications that the Group’s strong trading has been maintained in October, the Board is optimistic of reporting further progress for the first half of the current financial year. The interim results and a proposed interim dividend will be announced in mid-January 2019.”

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About 1pm:

1pm’s strategy is to focus on providing or arranging the finance UK SMEs require to fund their businesses and arranging vehicle and property-backed finance for consumers. The multi-product range for SMEs includes asset, vehicle, loan and invoice finance facilities. The Group operates a “hybrid” lending and broking model enabling it to optimize business levels through market and economic cycles.