

5 June 2019



1pm plc
(the “Group” or the “Company”)

Strengthening of Senior Management team completed with appointment of Head of IT

1pm plc, the AIM listed independent specialty finance provider, is pleased to announce that it has appointed David Jones to head up its group IT, Systems and Innovation function.

David brings extensive knowledge to the Group with a career in IT spanning 30 years, having held a variety of senior IT roles for the past 20 years. Latterly, David spent over a decade as Group IT Director of former AIM listed financial services entity Jelf Group plc. This role saw him develop and oversee the IT infrastructure of a group that grew from 2 sites with some 80 staff to over 35 sites and in excess of 1,000 staff.

The appointment of a Head of IT represents the final step in restructuring and strengthening the Group’s senior management team during the past two years. The Group’s Operating Board now comprises a team of experienced, high calibre professionals heading each of 1pm’s central operating functions, comprising HR, Compliance, Risk, Marketing and IT, as well as Heads of the Group’s product divisions, namely Asset, Vehicles, Loans and Invoice Finance.

Ian Smith, Chief Executive Officer, commented:

“I am delighted to welcome David to the Group. The IT, Systems and Innovation role is a new, key position that will impact on all aspects of our business. David’s previous experience of operating in a rapidly growing ‘buy and build’ environment will prove invaluable to us.

“David joins our Operating board team which together now has the depth of skills, leadership and experience to help us achieve the next phase of our ambitious growth plans over the next five years through to 2024.”

For further information, please contact:

1pm plc

Ian Smith, Chief Executive Officer

01225 474230

James Roberts, Chief Financial Officer

01225 474230

Cenkos (NOMAD)

Max Hartley, Julian Morse (Sales)

0207 397 8900

Walbrook PR

Paul Vann

0207 933 8780

07768 807631

paul.vann@walbrookpr.com

About 1pm:

1pm's strategy is to focus on providing or arranging the finance UK SMEs require to fund their businesses and arranging vehicle and property-backed finance for consumers. The multi-product range for SMEs includes asset, vehicle, loan and invoice finance facilities. The Group operates a "hybrid" lending and broking model enabling it to optimize business levels through market and economic cycles.