

14 March 2019



**1pm plc**  
(the “Group” or the “Company”)

**Senior Management team strengthened with two key new appointments:  
Carol Roberts to head Asset division and Lorraine Neyland to head Risk function**

1pm plc, the AIM listed independent specialist finance provider, is pleased to announce that it has appointed Carol Roberts and Lorraine Neyland to head up its asset division and risk function respectively.

Carol brings extensive financial and commercial knowledge to the Group having over 50 years experience in the financial services industry including 35 years as a Managing Director with GE Capital and Bibby Financial Services. Carol is also currently a member of the Board of the Finance & Leasing Association and Chair of the Leasing Foundation. Lorraine joins the group following over 30 years working in the financial services industry including 25 years within the Bank of Scotland and Lloyds Banking Group across a variety of senior credit and risk roles.

**Ian Smith, Chief Executive Officer, commented:**

“I am delighted to welcome both Carol and Lorraine to the Group. Head of Asset and Head of Risk are both new roles for the group but they are pivotal ones within the senior leadership team. As Head of Asset, Carol will oversee all three of our leasing businesses – Onepm Finance, Academy Leasing and Bradgate Business Finance – while Lorraine will be responsible for all aspects of the underwriting, credit and recoveries functions as Head of Risk.

Both Carol and Lorraine are highly experienced finance professionals with the ability to motivate and lead teams and I think it is reflective of the growing stature of the group that we have been able to attract individuals of such calibre. I look forward to their contributions as we look to drive the asset division forward and further professionalise and upskill the risk function. We are entering an exciting new stage of the group’s evolution and both Carol and Lorraine will prove key members of the team tasked with delivering its growth.”

**For further information, please contact:**

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**About 1pm:**

1pm's strategy is to focus on providing or arranging the finance UK SMEs require to fund their businesses and arranging vehicle and property-backed finance for consumers. The multi-product range for SMEs includes asset, vehicle, loan and invoice finance facilities. The Group operates a "hybrid" lending and broking model enabling it to optimize business levels through market and economic cycles.