

04 October 2024



Time Finance plc
("Time Finance", the "Group" or the "Company")

Unapproved Share Option Scheme – Vesting of Option Awards

Time Finance plc, the AIM listed independent specialist finance provider, announces the vesting of an aggregate of 611,666 historically awarded share options following the achievement of profit-based performance criteria in relation to the Company's 2022 Unapproved Share Option Scheme (the "2022 Scheme").

The terms of the 2022 Scheme were previously announced by the Group on 22 July 2022. It remains the Board's strong intention that existing ordinary shares held by the Company's Employee Benefit Trust will be utilised to meet any future exercise of these vested options and also of any further 2022 Scheme options that could vest in the future. The vested options are all held by the below Directors/PDMRs of the Company in the amounts below and may be exercised at nil-cost at any time prior to the exercise expiry date.

Name	Position	Number of Vested Options	Exercise Expiry
Ed Rimmer	CEO	411,667	30 September 2028
Steve Nichols	PDMR	100,000	30 September 2028
Sharon Bryden	PDMR	100,000	30 September 2028

There remain a further unvested 611,667 share options previously granted under the 2022 Scheme. Subject to the recipients' continued employment with the Group and the achievement of stretching profit targets for the current financial year, the remaining unvested 2022 Scheme options would vest in October 2025.

The notifications below, provided in accordance with the requirements of the UK Market Abuse Regulation, provide further details.

For further information, please contact:

Time Finance plc

Ed Rimmer, Chief Executive Officer

01225 474230

James Roberts, Chief Financial Officer

01225 474230

Cavendish Capital Markets (NOMAD and Broker)

Ben Jeynes / Dan Hodgkinson (Corporate Finance)

0207 220 0500

Michael Johnson / George Budd / Charlie Combe (Sales and ECM)

Walbrook PR

Nick Rome / Joe Walker

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About Time Finance:

Time Finance’s purpose is to help UK businesses thrive and survive through the provision of flexible funding facilities. It offers a multi-product range for SMEs concentrating on Asset, Loan and Invoice Finance. While focused on being an ‘own-book’ lender, the Group does retain the ability to broke-on deals where appropriate, enabling it to optimize business levels through market and economic cycles. More information is available on the Company website: www.timefinance.com.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated									
a)	Name	<ol style="list-style-type: none"> 1. Ed Rimmer 2. Steve Nichols 3. Sharon Brydon 								
2	Reason for the notification									
a)	Position/status	<ol style="list-style-type: none"> 1. Chief Executive Officer 2. PDMR 3. PDMR 								
b)	Initial notification /Amendment	Initial notification								
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name	Time Finance plc								
b)	LEI	213800VG3QJGBP2MKR86								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	<p>Ordinary Shares of 10p each</p> <p>ISIN: GB00BCDBXK43</p>								
b)	Nature of the transaction	Vesting of awards under 2022 Unapproved Share Option Scheme								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>1. 411,667</td> </tr> <tr> <td>2. Nil</td> <td>2. 100,000</td> </tr> <tr> <td>3. Nil</td> <td>3. 100,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. Nil	1. 411,667	2. Nil	2. 100,000	3. Nil	3. 100,000
Price(s)	Volume(s)									
1. Nil	1. 411,667									
2. Nil	2. 100,000									
3. Nil	3. 100,000									
d)	Aggregated information - Aggregated volume - Price	N/A Single transactions								
e)	Date of the transaction	3 October 2024								
f)	Place of the transaction	Outside of a trading venue								