

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with Cavendish's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

12 November 2024



Time Finance plc

("Time Finance", the "Group" or the "Company")

Trading Update

Full-year results now expected to be ahead of market expectations

Time Finance plc, the AIM listed independent specialist finance provider, announces that it has continued to enjoy positive trading momentum throughout the first five months of the 2024/25 financial year ("FY25") and confirms that the Company will provide a scheduled trading update in respect of H1 FY25 on Thursday 19 December 2024.

This positive momentum year-to-date includes record revenues, a lending book hitting new heights, and arrears remaining well under control. As a result, the Board now has increased confidence that Group performance for FY25 will be ahead of current market expectations¹. Revenue and Profit Before Tax for FY25 are now expected to not be less than £35.1m and £7.2m respectively.

1. *FY2024/25 market expectations as at the date of this announcement of £34.5m of revenue and £6.9m of profit before tax.*

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About Time Finance:

Time Finance's purpose is to help UK businesses thrive and survive through the provision of flexible funding facilities. It offers a multi-product range for SMEs concentrating on Asset, Loan and Invoice Finance. While focussed on being an 'own-book' lender, the Group does retain the ability to broke-on deals where appropriate, enabling it to optimize business levels through market and economic cycles. More information is available on the Company website: www.timefinance.com.